another joint venture of a wholly owned subsidiary in the 'same' field of economic activity.

The Foreign Direct investment policy is reviewed on an ongoing basis with a view to make the investment climate more attractive, simplify procedures, and to enhance FDI inflow into the country.

Steps Against Anti-Dumping Restrictions

160. DR. AKHILESH DAS: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether with a view to exercising pressure on the US and other developed nations to relax or withdraw anti-dumping restrictions imposed by them against India and other developing countries the WTO has permitted India and seven other nations to impose counter restriction fees;

(b) if so, the details of the counter measures permitted to India and others; and the anti-dumping restrictions in question; and

(c) what steps have since been taken by Government in pursuance thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN): (a) and (b) Pursuant to the adoption of World Trade Organization (WTO) Panel and Appellate Body Reports which held US legislation, commonly known as Byrd Amendment, not to be in conformity with the obligations under the WTO, the US was required to bring this legislation into conformity with the WTO obligation. The US had until 27 December 2003 to bring this legislation into conformity with the WTO Rules. But the US failed to comply with this decision within the specified time limit. Subsequently India along with Brazil, Canada, EU, Korea, Japan and Mexico have obtained authorization from the Dispute Settlement Body (DSB) to impose counter measures against the US for is failure to comply with the DSB decision in this dispute. The counter measure may consist of additional import duties above the bound customs duties on certain US products upto a pre-determined level that is as approved by the WTO arbitrator.

(c) Government has identified an indicative list of products on which additional import duties, as countermeasures could be imposed.